

## 15.1 Aeromodelling Fund

- I suppose, the Bureau is already aware of the fact, that all the commission bank accounts were closed in March 2022, including the CIAM Euro account. FAI has CHF, EUR, and USD accounts, for all the income and payment movements, the USD account is only for previously agreed movements.
- The office now sends monthly financial documents including the CIAM-related financial movements in Excel and a summary of changes in PDF for the relevant month and since the beginning of the year, ending with a profit or loss value. These documents do not contain information regarding the current CIAM "Special Reserve" value. The reserves of the commissions as of the end of 2021 were published only at the FAI General Conference this November.
- All the above-mentioned financial documents show values only in CHF as the FAI bookkeeping is running in CHF, while CIAM is using EUR. This leads to the need to convert these currencies to or back for a cost. It raises the question of further use of EUR (which is more economic for most of the organizers) or going back to CHF. The latter would shift the conversion costs from CIAM to the organizers.
- FAI now financially works as a company having several departments. It means the liquid assets of FAI don't cover the total of the Special Reserves of the ASCs.

## 15.2 CIAM 2022 Budget

- The budget statement for the period January 1, 2022, to October 31 (no available data yet for November) shows the following data:

<i>Special Reserve</i>	<i>on Jan. 01, 2022:</i>	<i>CHF 113 171</i>
<i>Revenues</i>	<i>up to Oct. 31, 2022:</i>	<i>CHF 6 244</i>
<i>Expenses</i>	<i>up to Oct. 31, 2022:</i>	<i>CHF 44 992</i>
<i>Profit (net result)</i>	<i>up to Oct. 31, 2022:</i>	<i>CHF -38 748</i>

The final details of the 2022 budget will be closer to normal business than in 2021 but still differs. I suppose it will be continued, mainly because of the current financial, economic, and political situation and the RUS-UKR war.

The high loss will be much reduced by the year-end, as our income is concentrated for November and December. The budgeted result for 2022 was a loss of EUR 2640.

- *Sanction fees*  
For my request, I have got a list of unpaid CIAM-sanction fees as of Nov. 28. The list contains 35 Cat.2 event AMS invoices, mainly from ITA (14) and USA (10) plus CAN (4), NOR (2), and 1-1 from BIH, GBR, ISR, NZL, and SLO.
- *Medal payments*  
There is no pending medal payment (the first time in several years).

## 15.3 CIAM 2023 Budget

The approved 2023 budget had to rework to fit into the new FAI form for the 2022 FAI General Conference.

## 15.4 CIAM 2022 Scholarship

The 12th edition of the increased CIAM scholarship (EUR 2500) was paid to the winner Adrien Gallet (FRA).

## 15.5 CIAM Inventory in the FAI office (at the end of November)

The inventory is not yet available by today.

December. 2, 2022

Andras Ree  
CIAM Treasurer